Thanks to the donation from the public – and with the prudent supervision of our committee members, we have set aside HK$298 million for allocations in 2017/2018, up almost 5% from the previous year.

During the year under review, we were pleased to admit three new member agencies – in response to new service needs under quickly changing social conditions providing strategic, timely solutions. The admission also highlights the role of the Chest in nurturing smaller agencies that provide creative, brand-new services; they are welcomed additions to the Chest's existing 158 agencies and altogether provide a comprehensive range of services, which are more effective and innovative to fulfil the needs in Hong Kong.

The three new agencies are: Children Chiropractic Foundation Limited which provides free spinal check-up services and education programmes for school children; Hong Kong Eating Disorders Association Limited which helps people with eating disorders, and educates the public about the condition; and Hong Kong Seeing Eye Dog Services Limited which promotes the localisation of guide dog services.

In 2016/2017, over HK$13 million was given out to more than 4,600 beneficiaries through the Rainbow Fund that provides immediate financial assistance to families in need, and to those who suffer economic hardships from loss of a family member or as a result of natural disaster.

My sincere thank-you to our committee members and advisers for their dedication and contribution, it's been an honour working with you all.

Charles C L Yang

Admissions, Budgets and Allocations Committee Chairman